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04/19/16

Accrual Basis

Pacific Swimming
Draft Statement of Financial Position
 As of February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Checking/Savings	
3 - LSC Checking (4399)	206,038.64
4 - LSC Savings (0315)	439,958.65
Zone 1 - North Checking (7030)	37,125.62
Zone 1 - North - Savings (7003)	1,000.71
Zone 1 - South - Checking (9509)	4,844.65
Zone 1 - South - Savings (6215)	37,402.51
Zone 2 - Checking (9236)	38,757.12
Zone 3 - Chase Checking (8106)	23,308.60
Zone 3 - Chase Savings (6600)	32,008.25
Zone 4 - Checking	14,950.39
Total Checking/Savings	835,395.14
Accounts Receivable	
Accounts Receivable	41,326.98
Total Accounts Receivable	41,326.98
Other Current Assets	
Investments at Wells Fargo	2,432,156.99
Prepaid Expenses	14,073.14
All-Star Apparel Inventory	5,999.32
Undeposited Funds	(2,282.70)
Total Other Current Assets	2,449,946.75
Total Current Assets	3,326,668.87
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(24,933.75)
Total Fixed Assets	9,134.58
TOTAL ASSETS	3,335,803.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,360.44
Total Accounts Payable	5,360.44
Credit Cards	

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	Feb 29, 16
5 - Chase Bold Ink Credit Card	13,592.13
Total Credit Cards	13,592.13
Other Current Liabilities	
MEFAP Splash Fee	212.00
Payroll Liabilities	3,959.36
Prepaid Memberships	7,420.00
Total Other Current Liabilities	11,591.36
Total Current Liabilities	30,543.93
Total Liabilities	30,543.93
Equity	
32000 - Retained Earnings	3,046,161.80
Net Income	259,097.72
Total Equity	3,305,259.52
TOTAL LIABILITIES & EQUITY	3,335,803.45

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Pacific Swimming
DRAFT 2015-16 Statement of Activities Budget Performance
February 2016

	Feb 16	Budget	Sep '15 - Feb 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	13,682.00	31,895.00	338,119.01	359,639.00	443,188.00
11500 · Meet Fees LSC	61,499.30	45,760.00	286,160.54	284,040.00	608,600.00
12500 · Age Group Program - Co-Pay	18,005.00	0.00	28,085.00	10,080.00	109,790.00
13000 · Camp Program - Co-Pay	2,940.00	2,850.00	3,670.00	6,450.00	7,050.00
14000 · Marketing Income	0.00	50.00	350.00	250.00	500.00
16000 · Other Income	(15.00)	25.00	5,355.48	3,950.00	4,850.00
17000 · Interest Income	20.28	20.00	157.69	120.00	250.00
18000 · Point Redemption from CC	0.00	250.00	1,000.00	1,500.00	3,000.00
Total Income	96,131.58	80,850.00	662,897.72	666,029.00	1,177,228.00
Gross Profit	96,131.58	80,850.00	662,897.72	666,029.00	1,177,228.00
Expense					
52000 · National/Senior Program	0.00	1,100.00	98,910.00	90,300.00	186,550.00
54000 · Age Group Programs	38,167.51	0.00	56,870.25	22,725.00	247,716.00
54500 · Camp Program	7,524.38	8,500.00	7,711.62	24,500.00	28,500.00
54600 · Disability	0.00	0.00	0.00	600.00	2,000.00
55000 · Diversity	366.00	1,500.00	9,148.05	22,500.00	46,500.00
55500 · Events	0.00	0.00	(222.01)	16,000.00	16,000.00
56000 · Chairman	0.00	386.67	3,566.37	3,329.98	8,450.00
57000 · Treasurer	5,636.00	2,231.50	25,208.84	19,309.50	32,650.00
58000 · Officials	4,577.37	600.00	33,341.53	32,500.00	58,250.00
59000 · Volunteers	768.66	1,000.00	24,556.94	35,150.00	45,850.00
62000 · Marketing	114.95	20.00	2,110.40	420.00	840.00
63000 · Office Expenses	2,620.28	3,843.75	17,365.50	18,732.50	42,445.00
70000 · Staff Expenses	20,097.70	17,881.00	120,233.55	107,286.00	214,572.00
70200 · Contractors	600.00	600.00	3,600.00	3,600.00	7,200.00
75000 · Miscellaneous	0.00		63.57		

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Pacific Swimming
DRAFT 2015-16 Statement of Activities Budget Performance
February 2016

	<u>Feb 16</u>	<u>Budget</u>	<u>Sep '15 - Feb 16</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	80,472.85	37,662.92	402,464.61	396,952.98	937,523.00
Net Ordinary Income	15,658.73	43,187.08	260,433.11	269,076.02	239,705.00
Other Income/Expense					
Other Income					
85000 · Investment Income	4,234.36		(1,395.38)		
86000 · Wells Fargo Investment Fee	0.00	0.00	(12,334.81)	(12,500.00)	(25,000.00)
87000 · Foreign Tax Withholding WF Inv	(103.99)	(120.00)	(318.28)	(720.00)	(1,440.00)
Total Other Income	4,130.37	(120.00)	(14,048.47)	(13,220.00)	(26,440.00)
Other Expense					
88000 · Equipment Grant	0.00	0.00	20,182.04	20,000.00	40,000.00
89000 · Trials Events	0.00	0.00	0.00	0.00	73,200.00
89200 · Special Projects	0.00	3,125.00	0.00	6,250.00	25,000.00
Total Other Expense	0.00	3,125.00	20,182.04	26,250.00	138,200.00
Net Other Income	4,130.37	(3,245.00)	(34,230.51)	(39,470.00)	(164,640.00)
Net Income	<u>19,789.10</u>	<u>39,942.08</u>	<u>226,202.60</u>	<u>229,606.02</u>	<u>75,065.00</u>

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Pacific Swimming
Draft Statement of Financial Position
 As of March 31, 2016

	Mar 31, 16
ASSETS	
Current Assets	
Checking/Savings	
3 - LSC Checking (4399)	291,061.26
4 - LSC Savings (0315)	439,973.52
Zone 1 - North Checking (7030)	40,319.88
Zone 1 - North - Savings (7003)	1,000.72
Zone 1 - South - Checking (9509)	3,900.54
Zone 1 - South - Savings (6215)	37,403.77
Zone 2 - Checking (9236)	29,080.02
Zone 3 - Chase Checking (8106)	23,308.60
Zone 3 - Chase Savings (6600)	32,009.33
Zone 4 - Checking	14,950.39
Total Checking/Savings	913,008.03
Accounts Receivable	
Accounts Receivable	9,797.60
Total Accounts Receivable	9,797.60
Other Current Assets	
Investments at Wells Fargo	2,553,800.41
Prepaid Expenses	(13,421.39)
All-Star Apparel Inventory	5,999.32
Officials Shirt Inventory	7,606.68
Total Other Current Assets	2,553,985.02
Total Current Assets	3,476,790.65
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(24,933.75)
Total Fixed Assets	9,134.58
TOTAL ASSETS	3,485,925.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,442.80
Total Accounts Payable	1,442.80
Credit Cards	

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	Mar 31, 16
5 - Chase Bold Ink Credit Card	17,411.26
Total Credit Cards	17,411.26
Other Current Liabilities	
MEFAP Splash Fee	460.00
Payroll Liabilities	3,413.17
Deferred Revenue	35.00
Prepaid Memberships	7,503.00
USA Swimming Pass-through	33,199.00
Total Other Current Liabilities	44,610.17
Total Current Liabilities	63,464.23
Total Liabilities	63,464.23
Equity	
32000 - Retained Earnings	3,046,161.80
Net Income	376,299.20
Total Equity	3,422,461.00
TOTAL LIABILITIES & EQUITY	3,485,925.23

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Accrual Basis

Pacific Swimming
DRAFT 2015-16 Statement of Activities Budget Performance
March 2016

	Mar 16	Budget	Sep '15 - Mar 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	12,792.00	11,386.00	350,911.01	371,025.00	443,188.00
11500 · Meet Fees LSC	25,698.95	65,760.00	311,859.49	349,800.00	608,600.00
12500 · Age Group Program - Co-Pay	0.00	19,110.00	28,085.00	29,190.00	109,790.00
13000 · Camp Program - Co-Pay	0.00	0.00	3,670.00	6,450.00	7,050.00
14000 · Marketing Income	50.00	50.00	400.00	300.00	500.00
16000 · Other Income	255.00	175.00	5,610.48	4,125.00	4,850.00
17000 · Interest Income	14.87	20.00	172.56	140.00	250.00
18000 · Point Redemption from CC	0.00	250.00	1,000.00	1,750.00	3,000.00
Total Income	38,810.82	96,751.00	701,708.54	762,780.00	1,177,228.00
Gross Profit	38,810.82	96,751.00	701,708.54	762,780.00	1,177,228.00
Expense					
66000 · Payroll Expenses	(0.03)		(0.03)		
52000 · National/Senior Program	6,600.00	3,700.00	105,510.00	94,000.00	186,550.00
54000 · Age Group Programs	(205.47)	51,056.00	56,664.78	73,781.00	247,716.00
54500 · Camp Program	0.00	0.00	7,711.62	24,500.00	28,500.00
54600 · Disability	0.00	0.00	0.00	600.00	2,000.00
55000 · Diversity	253.75	1,600.00	9,401.80	24,100.00	46,500.00
55500 · Events	1,512.51	0.00	1,290.50	16,000.00	16,000.00
56000 · Chairman	0.00	3,186.67	3,566.37	6,516.65	8,450.00
57000 · Treasurer	29.67	2,232.00	25,238.51	21,541.50	32,650.00
58000 · Officials	761.39	5,600.00	34,102.92	38,100.00	58,250.00
59000 · Volunteers	419.97	200.00	24,976.91	35,350.00	45,850.00
62000 · Marketing	1,271.20	170.00	3,381.60	590.00	840.00
63000 · Office Expenses	3,009.46	5,353.75	20,374.96	24,086.25	42,445.00
70000 · Staff Expenses	20,733.17	17,881.00	140,966.72	125,167.00	214,572.00
70200 · Contractors	600.00	600.00	4,200.00	4,200.00	7,200.00

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DRAFT 2015-16 Statement of Activities Budget Performance
March 2016

	Mar 16	Budget	Sep '15 - Mar 16	YTD Budget	Annual Budget
75000 · Miscellaneous	(113.46)		(49.89)		
Total Expense	34,872.16	91,579.42	437,336.77	488,532.40	937,523.00
Net Ordinary Income	3,938.66	5,171.58	264,371.77	274,247.60	239,705.00
Other Income/Expense					
Other Income					
85000 · Investment Income	117,410.33		116,014.95		
86000 · Wells Fargo Investment Fee	0.00	0.00	(12,334.81)	(12,500.00)	(25,000.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(120.00)	(318.28)	(840.00)	(1,440.00)
Total Other Income	117,410.33	(120.00)	103,361.86	(13,340.00)	(26,440.00)
Other Expense					
88000 · Equipment Grant	0.00	0.00	20,182.04	20,000.00	40,000.00
89000 · Trials Events	0.00	0.00	0.00	0.00	73,200.00
89200 · Special Projects	0.00	3,125.00	0.00	9,375.00	25,000.00
Total Other Expense	0.00	3,125.00	20,182.04	29,375.00	138,200.00
Net Other Income	117,410.33	(3,245.00)	83,179.82	(42,715.00)	(164,640.00)
Net Income	121,348.99	1,926.58	347,551.59	231,532.60	75,065.00