

Pacific Swimming
Draft Statement of Financial Position
As of June 30, 2018

	Jun 30, 18
ASSETS	
Current Assets	
Checking/Savings	
3.1 · LSC Checking (9988)	253,686.53
4.1 · LSC Savings (8996)	538,494.77
Zone 1 North - Checking (8295)	56,111.66
Zone 1 South - Checking (8287)	954.57
Zone 1 South - Savings (9002)	30,369.74
Zone 2 - Chase Checking (8279)	25,595.28
Zone 3 - Chase Checking (8261)	38,670.91
Zone 3 - Chase Savings (3383)	32,038.60
Zone 4 - Checking	17,216.82
Total Checking/Savings	993,138.88
Accounts Receivable	29,495.73
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,670,992.95
LSC Board Designated Funds	256,493.50
Zone 1 South Investment Funds	38,607.27
Zone 2 Investment Funds	71,347.13
Total Investments at Wells Fargo	3,037,440.85
Due to/Due From	
Due to/from Zone 2	988.54
Due to/from Zone 3	73.51
Total Due to/Due From	1,062.05
Prepaid Expenses	
Prepaid Events	29,072.94
Prepaid Promotional Items	8,714.02
Total Prepaid Expenses	37,786.96
All-Star Apparel Inventory	4,077.97
Officials Shirt Inventory	3,686.21
A Medal Inventory	8,700.57
Undeposited Funds	6,771.40
Total Other Current Assets	3,099,526.01
Total Current Assets	4,122,160.62
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(30,858.35)
Total Fixed Assets	3,209.98
TOTAL ASSETS	4,125,370.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	42,391.60
Credit Cards	26,717.11
Other Current Liabilities	
25550 · Use Tax Payable	3,235.89
25500 · Sales Tax Payable	275.75
MEFAP Splash Fee	454.00
Accrued Accounts Payable	10,000.00

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Accrual Basis

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Payroll Liabilities	
PTO (Paid Time Off) Payable	<u>4,288.87</u>
Total Payroll Liabilities	4,288.87
Deferred Revenue	39,600.00
Prepaid Memberships	<u>2,943.00</u>
Total Other Current Liabilities	<u>60,797.51</u>
Total Current Liabilities	<u>129,906.22</u>
Total Liabilities	129,906.22
Equity	
32000 - Retained Earnings	3,713,888.58
Net Income	<u>281,575.80</u>
Total Equity	<u>3,995,464.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,125,370.60</u></u>