

Pacific Swimming
DRAFT Statement of Activities Budget Performance
April 2023

	Apr 23	Budget	Sep '22 - Apr 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	9,517.68	7,885.00	285,297.40	301,685.00	334,110.00
11500 • Meet Fees LSC	40,676.30	40,745.00	360,859.72	329,670.00	494,565.00
12500 • Age Group Program - Co-Pay	0.00	0.00	32,780.00	32,420.00	89,300.00
13000 • Camp Program - Co-Pay	0.00	0.00	9,477.00	11,460.00	11,460.00
14000 • Marketing Income	0.00	100.00	300.00	1,000.00	1,200.00
15000 • Merchandise Sales	168.00	370.00	6,109.90	4,400.00	6,000.00
16000 • Other Income	400.00	140.00	13,958.58	2,855.00	2,895.00
17000 • Interest Income	3.14	2.00	26.88	17.00	25.00
18000 • Point Redemption from CC	600.00	100.00	2,800.00	1,150.00	1,600.00
Total Income	51,365.12	49,342.00	711,609.48	684,657.00	941,155.00
Cost of Goods Sold					
40000 • Merchandise Cost of Goods Sold	131.92	400.00	5,638.12	4,775.00	6,425.00
Total COGS	131.92	400.00	5,638.12	4,775.00	6,425.00
Gross Profit	51,233.20	48,942.00	705,971.36	679,882.00	934,730.00
Expense					
52000 • National/Senior Program	0.00	3,900.00	76,620.00	107,400.00	206,590.00
54000 • Age Group Programs	0.00	0.00	82,965.23	79,690.00	188,145.00
54500 • Camp Program	0.00	0.00	23,430.02	27,407.00	30,407.00
55000 • Diversity	529.50	5,800.00	16,941.40	24,650.00	32,600.00
55500 • Events	4,497.30	6,250.00	28,776.66	32,325.00	42,875.00
56000 • Chairman	0.00	50.00	0.00	550.00	800.00
57000 • Treasurer	1,438.65	1,125.00	29,996.44	30,610.00	34,560.00
58000 • Officials	3,003.54	4,075.00	26,749.72	38,025.00	47,500.00
59000 • Volunteers	6,845.54	1,200.00	20,153.57	17,586.00	55,786.00
62000 • Marketing	369.95	133.33	1,101.90	1,086.68	1,600.00
63000 • Office Expenses	2,426.86	1,201.08	13,161.61	11,621.68	15,851.00
70000 • Staff Expenses	20,406.30	22,512.50	167,781.13	173,400.97	259,026.92
70200 • Contractors	0.00	4,000.00	0.00	28,000.00	44,000.00
75000 • Miscellaneous	360.45		360.45		
Total Expense	39,878.09	50,246.91	488,038.13	572,332.33	959,740.92
Net Ordinary Income	11,355.11	(1,304.91)	217,933.23	107,549.67	(25,010.92)
Other Income/Expense					
Other Income					
85000 • Investment Income	25,154.70		198,983.97		
86000 • Wells Fargo Investment Fee	(6,127.97)	(8,000.00)	(19,421.32)	(24,000.00)	(32,000.00)
Total Other Income	19,026.73	(8,000.00)	177,562.65	(24,000.00)	(32,000.00)
Other Expense					
88000 • Pacific Swimming Grants	0.00	0.00	0.00	25,000.00	25,000.00
89200 • Special Projects	0.00		4,435.55		
89500 • Interest and Finance Charges	0.00	1,330.00	4,426.94	10,640.00	15,960.00
Total Other Expense	0.00	1,330.00	8,862.49	35,640.00	40,960.00
Net Other Income	19,026.73	(9,330.00)	168,700.16	(59,640.00)	(72,960.00)
Net Income	30,381.84	(10,634.91)	386,633.39	47,909.67	(97,970.92)