

Pacific Swimming
Draft Statement of Financial Position
As of March 31, 2024

	Mar 31, 24	Feb 29, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
3.1 · LSC Checking (9988)	390,186.31	453,704.45	(63,518.14)
4.1 · LSC Savings (8996)	364,860.84	364,857.98	2.86
Zone 1 North - Checking (8295)	45,755.90	40,955.78	4,800.12
Zone 1 South - Checking (8287)	8,402.48	4,336.37	4,066.11
Zone 1 South - Savings (9002)	87,668.09	89,667.40	(1,999.31)
Zone 2 - Chase Checking (8279)	18,028.76	13,067.46	4,961.30
Zone 3 - Chase Checking (8261)	41,733.02	37,824.05	3,908.97
Zone 3 - Chase Savings (3383)	32,077.08	32,076.58	0.50
Zone 4 - Checking	25,942.05	25,941.71	0.34
Total Checking/Savings	1,014,654.53	1,062,431.78	(47,777.25)
Accounts Receivable	62,167.46	38,659.80	23,507.66
Other Current Assets			
Inventory A Medal	10,492.96	10,684.71	(191.75)
Inventory Officials Shirt	6,978.28	7,073.64	(95.36)
Investments at Wells Fargo			
LSC Board Designated Funds	181,180.88	177,424.45	3,756.43
LSC Investment Funds	3,566,895.84	3,493,102.48	73,793.36
Zone 1 South Investment Funds	60,349.47	59,098.24	1,251.23
Zone 2 Investment Funds	81,172.89	79,489.93	1,682.96
Total Investments at Wells Fargo	3,889,599.08	3,809,115.10	80,483.98
Prepaid Expenses	58,753.97	87,534.22	(28,780.25)
Total Other Current Assets	3,965,824.29	3,914,407.67	51,416.62
Total Current Assets	5,042,646.28	5,015,499.25	27,147.03
Fixed Assets			
Accumulated Depreciation	(6,123.60)	(6,123.60)	
Property and Equipment	6,123.60	6,123.60	
Total Fixed Assets			
TOTAL ASSETS	5,042,646.28	5,015,499.25	27,147.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	3,600.00	44,852.60	(41,252.60)
Credit Cards	7,106.31	15,597.15	(8,490.84)
Other Current Liabilities			
Accrued Accounts Payable	3,278.00	5,626.78	(2,348.78)
Deferred Revenue			
Deferred Revenue - Other		20,995.00	(20,995.00)
Total Deferred Revenue		20,995.00	(20,995.00)
MEFAP Splash Fee	146.00	152.00	(6.00)
Payroll Liabilities	6,123.40	6,726.11	(602.71)
25500 · Sales Tax Payable	15.78	3.71	12.07
25550 · Use Tax Payable	700.80	395.14	305.66
Total Other Current Liabilities	10,263.98	33,898.74	(23,634.76)
Total Current Liabilities	20,970.29	94,348.49	(73,378.20)
Total Liabilities	20,970.29	94,348.49	(73,378.20)

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Accrual Basis

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Equity			
32000 · Retained Earnings	4,350,226.48	4,349,691.98	534.50
32100 · Donor Restricted Net Assets	27,671.72	28,206.22	(534.50)
Net Income	643,777.79	543,252.56	100,525.23
Total Equity	<u>5,021,675.99</u>	<u>4,921,150.76</u>	<u>100,525.23</u>
TOTAL LIABILITIES & EQUITY	<u>5,042,646.28</u>	<u>5,015,499.25</u>	<u>27,147.03</u>